



Auction Notice of Guava Orchard

1. It is notified for the information of General Public that COMSATS Institute of Information Technology Lahore Campus's Administration intends to auction the **Guava Orchard**.
2. Auction documents containing the specification (terms & conditions), details can be downloaded from website: (<http://lahore.comsats.edu.pk/Offices/Procurement/Auction.aspx>) and submit the tender Documents along with Pay Order / Demand Draft **amounting to Rs. 500/-** or can be purchased from Secretary Auction Committee Office, on **cash depositing of Rs. 500/-** at HBL-CIIT-Lahore, as a tender documents fee (Non-Refundable) in favor of COMSATS Institute of Information Technology, Lahore to the address given below. No bid will be accepted without tender documents' fee.
3. The auction documents should be submitted up to **July 01, 2016** on or before **1030 hrs** and the **open auction will be held on the same date at 1130hrs**, at COMSATS Institute of Information Technology Lahore.

Terms and Conditions of Auction

1. The **Guava Orchard** may be seen / visited at COMSATS-Lahore on any working day during office hrs.
2. **The auction tax (applicable) will be charged extra and borne by the successful bidder.**
3. The bidder is required to furnish in-form of **Bank deposit / CDR amounting Rs.25,000/- as Earnest Money** crossed in favor of "COMSATS Institute of Information Technology, Lahore Campus". Without Earnest Money, none can participate in the auction.
4. Guava orchard will be auctioned from **10th July 2016 to 31st May 2018**.
5. Following is the schedule of Payment Mode:
 - i. ¼ of the total amount will be deposited with Institute on the spot after successful bidding.
 - ii. Next ¼ amount will be deposited before 1st fruit picking started.
 - iii. Next ¼ amount will be deposited before 2nd fruit picking started.
 - iv. Next ¼ amount will be deposited before 3rd fruit picking started.
6. Cost of ploughing, Fertilizing, hoeing and spraying will be borne by the vender.
7. Water will be provided by Institute and vender will apply water to the orchard himself after cleaning water channels as per following schedule;
 - In summer & winter season, water will be provided after 15 Days.
 - For extra water vender will have to pay.
 - **Rs.10,000/-**(ten thousand only) will be deposited as security against "electricity bill" which will be returned to the contractor on expiring of the contract. If vendor / contractor requires electric connection from CIIT-Lahore.
 - On account of tube-well failure/non function, the vender will repair the tube well at his own with the permission of Sr. Manager Works in written. However the amount of repair charges will be adjusted in the coming payable installment by the contractor. No claim in this regard will be entertained by the institute.
8. Watch and ward will be the vender's responsibility.
9. Vender will be made arrangement himself for hut according to his requirement.
10. Small vegetables and soft fodder may be allowed to Sow.

Other points will be discussed / finalized at the time of auction.

Secretary Auction Committee
COMSATS Institute of Information Technology,
Defense Road, Off Raiwind Road
Tel: 042—111-001-007 (Ext: 875)

Participant's Information

Name: _____

CNIC#: _____ (copy attached)

Bank Deposit / C.D.R # _____ of Bank _____ amounting Rs. 25,000/- (attached)

Contact #: _____

Signature / Stamp of Participant