



COMSATS University Islamabad, Lahore Campus

Defence Road, Off Raiwind Road, Lahore. 042-111-001-007 Ext: 835

Case No. CUI/LHR/AUC/05/24

Re-Auction Notice of Used Tyres

1. It is notified for the information of General Public that COMSATS University Islamabad Lahore Campus Administration intends to auction the **Used Tyres**
2. Auction documents containing the specification (terms & conditions), details can be downloaded from CUI Lahore Campus website <https://lahore.comsats.edu.pk/offices/procurement/Auction.aspx> or can be received from secretary auction committee during office hours.
3. The auction documents should be submitted up to **Wednesday/ July 10, 2024** on or before **11:00hrs** and the **open auction will be held on the same date at 11:30hrs, at COMSATS University Islamabad Lahore Campus.**

Terms and Conditions of Auction

1. The **Used Tyres** may be seen / visited at COMSATS University Islamabad Lahore Campus on any working day during office hrs.
2. **The minimum bidding price is Rs. 182,000/- Exclusive of taxes (One hundred & Eighty-two thousand only).**
3. Your quotation price should be exclusive of tax. Tax on gross/bidding amount will be applicable 10% to Filer and 20% to Non-Filer
4. Used Tyres will be auctioned on **“AS IS AND WHERE IS BASIS”**
5. The highest bidder will have to **deposit 30% amount** of total bid at COMSATS University Islamabad Lahore Campus HBL Branch **on the spot** by getting Challan Form from the Accounts Section and the balance amount will have to be **deposited within 03 days** on acceptance of the highest bid by the Competent authority i.e. (subject to the approval of competent authority) and then handing/taking over of the items/ materials will be done.
6. If the vendor fails to deposit the remaining amount within stipulated time period as mentioned in clause # 5, his already submitted 30% amount shall be forfeited.
7. All prices should be valid for at least **60 days** withdrawal or any modification of the original offer within the validity period shall entitle CUI to forfeit the earnest money in favor of the CUI Lahore.
8. It is the sole responsibility of the bidder to comply with the applicable laws, be national or international.
9. In case of any dispute, decision of the director CUI-Lahore will be final and binding upon the parties.
10. COMSATS University Islamabad Lahore Campus deserves the rights to accept or reject the bid if,
 - i. Received later from fixed time of submission.
 - ii. The offer is unsigned/unstamped.
 - iii. The offer is ambiguous
 - iv. The offer is conditional.
 - v. The offer is from a firm/bidder, which is blacklisted by any Govt. office
 - vi. The offer is received by telephone/telex/fax/telegram.
 - vii. Any unsigned/ambiguous erasing, cutting/overwriting etc. is made

Secretary Auction Committee

COMSATS University Islamabad Lahore Campus
Defence Road, Off Raiwind Road Lahore.
Tel: 042-111-001-007 (Ext 835/834)
042-99205157

Participant's Information

Name: _____ CNIC#: _____ (Copy attached)

Contact#: _____

Signature/Stamp of participant