

COMSATS Institute of Information Technology

Lahore Campus, Defence Road, Off Raiwind Road, Lahore

Date: September 1, 2016 Case # 1844

Auction Notice & Terms & Conditions

- 1. It is notified for the information of General Public that COMSATS Institute of Information Technology Lahore Campus's Administration intends to auction the **Jantar Fodder**.
- Auction documents containing the specification (terms & conditions), details can be downloaded from website: (http://lahore.comsats.edu.pk/Offices/Procurement/Auction.aspx) or can be received from Secretary Auction
 Committee Office during office hours.
- 3. The auction documents should be submitted up to <u>September 04, 2016</u> on or before <u>1000 hrs</u> and the <u>open auction</u> will be held <u>same date at 1100hrs</u>, at COMSATS Institute of Information Technology Lahore.
- 4. The auction able items / fodder may be seen at COMSATS-Lahore on any working day during office hrs.

The details of auction able items / fodder are as under:

Sr. #	Description of items / Fodder	Qty.
01	Jantar Fodder	13 Acers

The minimum bid price is Rs. 6,000/- Per Acer@ total amount Rs. 78,000/- excluding tax.

- 5. The <u>highest bidder will have to hand over 30% amount of the total bid</u> to Secretary Auction Committee with properly signed / stamped receipt in presence of Campus Auction Committee (CAC) as the Sunday is Bank Holiday, and the balance amount will have to be deposited within <u>05 days</u> on acceptance of the highest bid by the Competent Authority i.e. (subject to the approval of Competent Authority.)
- 6. The auction tax (applicable) shall be borne by the successful bidder.
- 7. The successful bidder will be responsible for carrying the <u>auctioned items / fodder within 30 days</u>, after the awarding of offer letter.

Secretary Auction Committee
COMSATS Institute of Information Technology,
Defense Road, Off Raiwind Road
Tel: 042—111-001-007 (Ext: 875)

Participant's Information

Name:		
CNIC#:		(copy attached
Contact #:	Date:	