



Seminar Report

Awareness Seminar

On

“Fundamentals and Practices of Islamic Banking”
in collaboration with BankIslami Pakistan Limited

Venue: COMSATS University Islamabad (CUI)
Vehari Campus

Date: November 22, 2022

Organized by:

Center of Islamic Finance (CIF)

COMSATS University Islamabad, Lahore Campus

Schedule of Activity

Hours	Program
9:30-10:00 am	Registration of the Participants
10:00-10:05am	Recitation of the Holy Quran
10:05-10:20am	Address by the Chief Guest Prof. Dr. Saleem Farooq Shaukat Director, CUI Vehari Campus
10:20-10:35am	Introduction to BankIslami Pakistan Limited Muhammad Mashhood Ahmad Area Manager Multan, BankIslami Pakistan Limited
10:35-10:50	Potentials and Challenges of Islamic Banking in Pakistan Mr. Muhammad Adeel Khan Deputy Chief Manager, SBP BSC Multan
10:50-11:00am	Presentation on Introduction and Objectives of Center of Islamic Finance (CIF) Dr. Usman Khurshid Assistant Professor, CIF, CUI Lahore Campus
11:00-11:15 am	Group Photograph with the Director CUI Vehari Campus
11:15-12:00 pm	Presentation on Fundamentals and Practices of Islamic Banking Mufti Shaikh Noman Senior Shariah Scholar, BankIslami Pakistan Limited
12:00-12:30 pm	Q & A
12:30-12:45 pm	Vote of Thanks Dr. Syed Tauqeer Ahmad Assistant Professor CUI Vehari Campus
12:45-12:55	Souvenir Presentation Dr. Sajid Haider HoD, Management Sciences, CUI Vehari Campus
01:00- 2:00 pm	Lunch and Networking

Introduction:

The Center of Islamic Finance (CIF) based in COMSATS University Lahore Campus is serving the noble cause of promoting research, capacity building, Shariah advisory services and extensive outreach in the area of Islamic banking and finance.

Seminar on the fundamentals of Islamic Banking practices was held on November 22, 2022 at COMSATS University Vehari Campus. The Seminar was attended by approximately 160 participants, which includes students, faculty of COMSATS University Islamabad, Vehari Campus, and local community members, representatives of State Bank of Pakistan (SBP) and Vehari Chamber of Commerce.

Seminar started with the recitation from the Holy Quran. Syed Tariq Zarar recited the Holy Quran.



Chief Guest Prof. Dr. Saleem Farooq Shaukat Director, CUI (Vehari Campus) appreciated Center of Islamic Finance, CUI (Lahore) for arranging the Seminar and extended thanks to BankIslami of Pakistan Limited for their collaboration in facilitating and sponsoring the event, He also discuss the importance of Quran and Sunnah in our daily life and how shariah can help us being a better human being and Muslims which is the need of today's.



Mr. Muhammad Mashood Ahmed, Area Manager Multan, BankIslami Pakistan Limited, gave his remarks on the role of BankIslami in Islamic Finance. He also discusses the business and operational activities of BankIslami Pakistan Limited in the region of Multan and surrounding areas.



Mr. Muhammad Adeel Khan Deputy Chief Manager SBP, BSC Multan discussed the role of SBP in the growth of Islamic Banking and Finance. He invited students to participate in such workshops and programs in order to get knowledge, how to become successful in the field of Islamic Banking and what skills are needed.



The coordinator of the Seminar, Dr. Usman Khurshid, Assistant Professor Center of Islamic Finance, CUI Lahore campus, welcomed the participants and presented the objectives and activities of CIF, which included COMSATS Journal of Islamic Finance, Global forum on Islamic Finance (GFIF), trainings & seminar and other such initiatives by CIF for the active promotion of Islamic Finance.

Group Photo



Mufti Sheikh Nouman gave the introduction about the products and services of BankIslami and the shariah contracts behind the products and services of BankIslami. He also highlighted the overview perspective of Islamic Financial Industry in Pakistan.



Question & Answer Session

- ✓ The representation of Chamber of Commerce Vehari took initiative and asks question related to Chamber activities and how SBP support them
- ✓ Other question include issues related to kibar as the bench mark for Islamic Banking and the role of Islamic Banks taking charity in the shape of plenty.



Mr. Syed Touqeer Ahmad (Assistant Professor) Department of Management Sciences Vehari Campus gave the note of thanks to CIF (CUI), Lahore campus for organizing such seminar at CUI Vehari Campus and also BankIslami for their Collaboration and providing their students the platform to gain awareness about Islamic Banking.



Dr. Sajid Haider (Head) Management Sciences CUI Vehari Campus presented souvenirs to the guests.



Networking Lunch

During networking lunch participants interacted with Bank Islami Pakistan Limited, SBP and CIF officials to discuss the job perspectives in Islamic Finance Industry.

