



COMSATS University Islamabad, Lahore Campus

Defence Road, Off Raiwind Road, Lahore. 042-111-001-007 Ext: 835

Tender No. CUI-LHR-TN-20-1424

Auction Notice of Used Tyres and Mobil oil

1. It is notified for the information of General Public that COMSATS University Islamabad Lahore Campus Administration intends to auction the **Used Tyres and Used Mobil Oil**.
2. Auction documents containing the specification (terms & conditions), details can be received from secretary auction committee and submit the documents along with Pay order/Demand draft **amounting to 500/-** or can be purchased from Secretary Auction Committee Office, on **cash depositing of 500/-** at HBL- CUI-Lahore, as a documents fee (Non-Refundable) in favor of COMSATS University Islamabad Lahore Campus to address given below. No bid will be accepted without documents fee.
3. The auction documents should be submitted up to **October 20, 2020** on or before **11:00hrs** and the **open auction will be held on the same date at 11:30hrs**, at COMSATS University Islamabad Lahore Campus.

Terms and Conditions of Auction

1. The **Used Tyres and Used Mobil Oil** may be seen / visited at COMSATS University Islamabad Lahore Campus on any working day during office hrs.
2. The bidder is required to furnish in form of **Bank deposit / CDR amounting Rs 25,000/- as Earnest Money** crossed in favor of "COMSATS University Islamabad Lahore Campus". Without earnest money, none can participate in the auction.
3. **The minimum bid price is Rs.215,000/- inclusive tax (two hundred and fifteen thousand only).**
4. Unserviceable Items/Tyres & mobil oil will be auctioned on "**AS IS AND WHERE IS BASIS**"
5. Your bid should be inclusive of auction tax.
6. The auctioned Items shall be handed over to the successful bidder only, after depositing of full payment.
7. Offer letter (s) will be awarded to the highest bidder (s) on the **basis of turnkey**.
8. The highest bidder will have to **deposit 30% amount** of total bid at COMSATS University Islamabad Lahore Campus HBL Branch **on the spot** by getting Challan Form from the Accounts Section and the balance amount will have to be **deposited within 03 days** on acceptance of the highest bid by the Competent authority i.e (subject to the approval of competent authority) and then handing/taking over of the items/ materials will be done.
9. All prices should be valid for at least **60 days** withdrawal or any modification of the original offer within the validity period shall entitle CUI to forfeit the earnest money in favor of the CUI Lahore.
10. It is the sole responsibility of the bidder to comply with the applicable laws, be national or international.
11. In case of any dispute, decision of the director CUI-Lahore, will be final and binding upon the parties.
12. COMSATS University Islamabad Lahore Campus deserves the rights to accept or reject the bid if,
 - i. Received without earnest money
 - ii. Received later from fixed time of submission.
 - iii. The offer is unsigned/unstamped.
 - iv. The offer is ambiguous
 - v. The offer is conditional.
 - v. The offer is from a firm/bidder, which is blacklisted by any Govt. office
 - vi. The offer is received by telephone/telex/fax/telegram.
 - vii. Any unsigned/ambiguous erasing, cutting/overwriting etc. is made

Secretary Auction Committee

COMSATS University Islamabad Lahore Campus
Defence Road, Off Raiwind Road Lahore.
Tel: 042-111-001-007 (Ext 835/834)
042-99205157

Participant's Information

Name: _____ CNIC#: _____ (Copy attached)

Bank Deposit/C.D.R# _____ Bank Name _____ amounting Rs.25000/-(attached).

Contact#: _____

Signature/Stamp of participant