

COMSATS Institute of Information Technology

Lahore Campus, Defence Road, Off Raiwind Road, Lahore

Tender No. CIIT-TN-13-14-350

Auction Notice of Guava Orchard

- 1. It is notified for the information of General Public that COMSATS Institute of Information Technology Lahore Campus's Administration intends to auction the Guava Orchard.
- 2. Auction documents containing the specification (terms & conditions), details can be downloaded from website: (http://www.ciitlahore.edu.pk/beta/Offices/Tenders.aspx) and submit the tender Documents along with Pay Order / Demand Draft amounting to Rs. 500/- or can be purchased from Secretary Auction Committee Office, on cash depositing of Rs. 500/- at HBL-CIIT-Lahore, as a tender documents fee (Non-Refundable) in favor of COMSATS Institute of Information Technology, Lahore to the address given below. No bid will be accepted without tender documents' fee.
- 3. The auction documents should be submitted up to April 17, 2014 on or before 1030 hrs and the open auction will be held same date at 1200hrs, at COMSATS Institute of Information Technology Lahore.

Terms and Conditions of Auction

- 1. The **Guava Orchard** may be seen / visited at COMSATS-Lahore on any working day during office hrs.
- 2. The auction tax (applicable) will be charged extra and borne by the successful bidder.
- 3. The bidder is required to furnish in-form of Bank deposit / CDR / Pay order amounting Rs.25,000/- as Earnest Money crossed in favor of "COMSATS Institute of Information Technology, Lahore Campus". Without Earnest Money, none can participate in the auction.
- 4. Guava orchard will be auctioned for two years from 1st May 2014 to 30th April 2016.
- 5. Following is the schedule of Payment Mode:
 - i. ¹/₄ of the total amount will be deposited with Institute on the spot after successful bidding.

 - ii. Next ¹/₄ amount will be deposited before 1st fruit picking started.
 iii. Next ¹/₄ amount will be deposited before 2nd fruit picking started.
 iv. Next ¹/₄ amount will be deposited before 3rd fruit picking started. iii.
 - iv.
- 6. Cost of Fertilizing, hoeing and spraying will be borne by the vender.
- 7. Water will be provided by Institute and vender will apply water to the orchard himself after cleaning water channels as per following schedule;
 - In summer & winter season, water will be provided after 15 Days.
 - For extra water vender will have to pay.
 - Rs.10,000/-(ten thousand only) will be deposited as security against "electricity bill" which will be returned to the contractor on expiring of the contract.
 - On account of tube-well failure/non function, the vendor will repair the tube well at his own with the permission of Sr. Manager Works in written. However the amount of repair charges will be adjusted in the coming payable installment by the contractor. No claim in this regard will be entertained by the institute.
- 8. Watch and ward will be the vender's responsibility.
 9. Orchard will be ploughed by the Institute once after 3 months.
- 10. Vender will be made arrangement himself for hut according to his requirement.
- 11. Small vegetables and soft fodder may be allowed to Sow.
 - Other points will be discussed / finalized at the time of auction.

Secretary Auction Committee COMSATS Institute of Information Technology, **Defense Road, Off Raiwind Road** Tel: 042-111-001-007 (Ext: 875)

Participant's Information

Name: _____

CNIC#:	(copy attached)

Pay	order / C.D.R #	of Bank	amounting Rs. 25,000/- (attached)

Contact #: