



Event Report

“Capacity Building Training Workshop on Islamic Finance”

at

COMSATS Institute of Information Technology (CIIT) VEHARI

in collaboration with

State Bank of Pakistan (SBP)

February 22-23, 2018

Registration of Participants

Registered participants from various banks and madrassahs started arriving at given time. Members of organizing committee confirmed their registration at registration desk.

Opening Ceremony

The opening ceremony started with the recitation of Al-Quran. Mr. Hafiz Abdul Samad, from Jamia Khalid Bin Waleed recited few verses from Al-Quran. Prof. Dr. Khair-UZ-Zaman, Director CIIT Vehari Campus was the chief guest of the ceremony. He welcomed all the participants and paid special thanks to State Bank of Pakistan (SBP) in cooperating and facilitating the event. He said that CIF has opened new avenues for the promotion of Islamic finance in the Country and emphasized to arrange such types of events in future.



Dr. Qaisar Aman, Assistant Professor/Focal person of CIF hosted the program and gave the audience an overview of SBP-CIF training workshop. He briefed about the activities of Center of Islamic Finance (CIF). He told the audience that CIF is serving the noble cause of promoting research, training & development, Shariah advisory and extensive outreach in the area of Islamic finance.



A large number of Shariah scholars and bankers were invited to participate in this training workshop. Mr. Syed Mufti Sabir Hussain, Shariah Advisor, Muslim Commercial Bank gave an overview of various modes of Islamic Banking and Finance and anticipated to have fruitful sessions during the two days of training workshop.



Training Session Modules

Mr. Syed Mufti Sabir Hussain, Shariah Advisor, Muslim Commercial Bank consecutively conducted all training sessions and briefed about various modes of Islamic Banking and Finance according to the following contents of modules:

Module I - Prohibitions in Islamic finance (Riba & its Types, Gharar, Qimar etc.), Islamic Law of Contracts, Sale & its types, Concept and types of Khiyars (Options)

Module II - Islamic Modes of Financing – Murabaha & Ijarah

Module III - Islamic Modes of Financing – Salam & Istisna

Module IV - Islamic Modes of Financing – Mudaraba & Musharaka

Module V - Diminishing Musharaka; Intermediation modes and Sub modes – Wakala, Kafala, Assignment of Debt (Hawala), Sale of Debt etc.



Workshop Program

Day # 01 (22-02-2018)

Timing	Contents	Trainer
09:00 am – 10:00 am	<ul style="list-style-type: none">• Registration & formal welcome• Group Photograph	
10:00 am – 11:00 am	<ul style="list-style-type: none">• Sources & Objectives of Shariah	
11:00 am – 11:30 am	Tea Break	
11:30 am – 01:00 pm	<ul style="list-style-type: none">• Prohibitions in Islamic finance (Riba & its Types, Gharar, Qimar etc.)• Islamic Law of Contracts, Sale & its types, Concept and types of Khiyars (Options)	Mufti Syed Sabir Hussain
01:00 pm – 02:00 pm	Lunch & Prayer Break	
02:30 pm – 05:00 pm	<ul style="list-style-type: none">• Islamic Modes of Financing – Murabaha & Ijarah	

Day # 02 (23-02-2018)

Timing	Contents	Trainer
09:00 am – 11:00 am	<ul style="list-style-type: none">• Islamic Modes of Financing – Salam & Istisna	
11:00 am – 11:30 am	Tea Break	
11:30 am – 01:30 pm	<ul style="list-style-type: none">• Islamic Modes of Financing – Mudaraba & Musharaka	Mufti Syed Sabir Hussain
01:00 pm – 02:30 pm	Lunch & Prayer Break	
02:30 pm – 05:00 pm	<ul style="list-style-type: none">• Diminishing Musharaka• Intermediation modes and Sub modes – Wakala, Kafala, Assignment of Debt (Hawala), Sale of Debt etc.	



Glimpses of Training Sessions



Closing Ceremony

After the successful completion of all training sessions, the closing ceremony was held on the second day of workshop in the afternoon. Dr. Khuda Baksh, HOD MS Dept presented the vote of thanks by appreciating the efforts of each and every individual who contributed to make this event successful. He also gave the audience a detailed review of two-days training sessions and paid special thanks to Mr. Mufti Syed Sabir Hussain for his kind appearance in order to conduct all sessions successfully. He further appreciated the State Bank of Pakistan (SBP) in sponsoring and facilitating this workshop.



Prof. Dr. Khair-UZ-Zaman, Director CIIT Vehari Campus was the chief guest of the closing ceremony. He paid special thanks to all shariah scholars and bankers in participating this workshop. He further appreciated the efforts of Department of Management Sciences, whole CIF/OSA team and heartedly congratulate them in successfully organizing this training workshop. At the end of the ceremony, certificates were awarded to all participants of the workshop. The chief guest also presented the shield to SBP Trainer Mr. Syed Mufti Sabir Hussain. Prof. Dr. Khair-UZ-Zaman, transferred his own shield to Dr. Qaisar Aman as a token of appreciation.

At the end, Dr. Qaisar Aman acknowledged and appreciated the efforts of CIF team (Dr. Khuda Baksh, Syed Tauqeer Ahmad and Asifa Maqbool) and OSA team (Asif Mahmood, Sobia Bano, Hina Abbas Khan and Hafiz Muhammad Abbas). He also acknowledged the kind cooperation of transport department



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(Dr. Ali Shahid), Coordination Office (Mr. Saleh Imran), Network Department (Muhammad Imran, Umer Farooq) and HR Department (Mr. Yasir Ikram Deputy Registrar HR and Waqar Javed).

List of Organizers

1. DR. KHUDA BAKHSH
2. DR. QAISER AMAN
3. SYED TAUQEER AHMAD
4. MS. ASIFA MAQBOOL
5. MR. ABDUL QAYYUM
6. MS. SOBIA BANO
7. MR. ASIF MEHMOOD
8. HAFIZ MUHAMMAD ABBAS

List of Student Organizers

1. MS. SANA MUSTAFA
2. MS. AYMAN ABBAS
3. MR. HASSAN JAMIL
4. MR. MUDASSIR HUSSAIN



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Registered Participants for SBP-CIIT Capacity Building Workshop

Sr. No.	Name of Participant	Qualification	Designation	Name of Bank/Mudrassah	Contact No.
1	Waqas Ahmad Nizami	MBA	Area Office Multan	Area Manager	N/A
2	Shehzad Imran	MBA	Nawan Shaher Branch Multan	Branch Manager	N/A
3	Noman Talib	MBA	Shah Rukn e Alam Multan	Branch Manager	0300-8630926
4	Behzad Karim Khan	MBA	Vehari Road Branch Multan	Branch Manager	0346-8200435
5	Uzair Saeed	MBA	Vehari Chowk Branch Multan	Branch Manager	0333-6166455
6	Shakeel Ahmed	MA	Nawan Shaher Branch Multan	Credit Manager	0302-7994342
7	Molana Abdul Samad sb.	M.A	Jamia Khalid bin Waleed	Muallim	0300-7749706
8	Molana Abdul Ahad sb.	Bachelors	Jamia Khalid bin Waleed Thingi	Muallim	0301-7933313
9	Ali Ammar Yasir	BBA	Nawan Shaher Branch Multan	Credit Manager	N/A
10	Syed Shahwaz Hasan	B.Com	Nawan Shaher Branch Multan	Credit Manager	0300-7720744
11	Khawaja Afzal Mahmood	M.Com	Rasheedabad Multan	Branch Manager	0321-6324500
12	Zafar Iqbal Sindhu	MBA	Nawan Shaher Branch Multan	Regional Coordinator	0300-7736692
13	Masab Hayat Khan	M.Com	Khanewal	Branch Manager	0345-7395550
14	Molana Musab	MS Islamic Std.	Jamia Madina Vehari	Muallim	0333-3900071
15	Molana Ishtyaq	MS Islamic Studies	Jamia Khadija tul Kubra Vehari	Muallim	N/A
16	Salman Shehzad	MBA	Chichawatni	Branch Manager	N/A
17	Muhammad Naveed	M.Com	Mian Channu	Credit Manager	0333-6534560
18	Muhammad Umair	MBA	Khanewal	Credit Manager	0333-4655964
19	Naeem Akhtar	BBA	Bank Islamic Multan	Bank Manager	0333-6105945
20	Imran Riaz	MA	Bank Islamic Multan	Customer Relation Manager	0303-4365526
21	Zulfiqar Ali	MBA	Bank Islamic Multan	Manager	0334-4666283
22	Majid Aftaab	M.COM	Meezan Bank	Branch Manager	0303-8532777
23	Israr Majeed	M.COM	Meezan Bank	Manager	0304-0923011
24	Molana Ashraf	Mufti	Jamia Khadija tul Kubra Vehari	Muallim	N/A
25	Molana Aftab	Mufti	Jamia Khalid bin Waleed Thingi	Muallim	N/A
26	Molana Sana Ullah	MS	Jamia Khalid bin Waleed	Muallim	N/A
27	Molana Junaid	MS	Jamia Khalid bin Waleed	Muallim	N/A
28	Waseem Manzoor	MBA (Mrk)	National bank of pakistan	Manager	0300-7722090



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29	Kamran	MBA	NBP Vehari	Operation Manager	0300-6996234
30	Muhammad Shahid Sb.	BSc	MCB	Manager	N/A
31	SYED TAUQEER AHMAD SHAH	M.Phil	CIIT Vehari	Assistant Professor	0303-4296796
32	DR. ALI SHAHID	Ph.D	CIIT Vehari	Assistant Professor	0333-5176837
33	Ejaz Shah		NBP/19	Manager	0346-2400003
34	Dr. Asma Kashif Shahzad	Ph.D	CIIT Vehari	HoD Department of Humainties	0336-6034431
35	Dr. Muhammad Shahid	Ph.D	CIIT Vehari	HoD Department of Environmental Sciences	0300-6691981
36	Dr. Muhammad Ishaq	Ph.D	CIIT Vehari	HoD Department of Mathematics	0300-7345759
37	Saad Munir	M.Phil	CIIT Vehari	Research Associate of Management Sciences	0333-6263913
38	Molana Mujahid	M.Phil Islamic Studies	Jamia Khadija tul Kubra Vehari	Muallim	N/A
39	Molana Afzal Sb	M.S	Makki Masjid Vehari	Muallim	0300-4547236
40	Molana Farooq	Mufti	Jamia Masjid Sharqi Colony Vehari	Muallim	0300-7721328
41	Molana Zain ul Abedin	M.Phil	CIIT Vehari	Lecturer	0322-2015663
42	Sami Khan	M.Phil	CIIT Vehari	Doo Department of Management Sciences	0321-9623817
43	Hina Abbas Khan	M.Phil	CIIT Vehari	Coordination Officer	0306-6558089
44	Maulana M. Faheem s/o Saleem Akhtar	Master	Jamia Khalid bin waleed	Muallim/Muhtamim	0307-7568199
45	Maulana Iqbal sb.	Master	Jamia Khalid bin waleed	Teacher	0304-8263913
46	Maulana Mustafa sb.	Master	Jamia Khalid bin waleed	Teacher	0303-5721557
47	MS. ASIFA MAQBOOL	M.Phil	CIIT Vehari	Lecturer	0333-7649525
48	MS. SOBIA BANO	MBA	CIIT Vehari	Assistant OSA	0302-6502030
49	Maulana Waqar Ahmad	MS	Jamia Madina Vehari	Muallim	0300-4219060
50	M. Ibrahim s/o M. Yameen	M.A	Jamia Arabia Ishatil Quran	Muallim	0347-4912722
51	DR. KHUDA BUKHSH	Ph.D	CIIT Vehari	HoD Management Sciences	0300-6693012
52	DR. QAISER AMAN	Ph.D	CIIT Vehari	Assistant Professor	0300-5795673
53	Maulana M. Shakeel sb.	Dars-e-Nizami	Jamia Madina Vehari	Muallim	0302-2155610
54	Maulana Mufti Abdul	Dars-e-	Jamia Arabia Ishatil Quran	Muallim	0302-4995529



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	Khaliq sb.	Nizami	Mailsi		
55	Mufti Abdul Basit	Mufti	Jamia Khalid bin waleed	Mufti	0300-7739939
56	Mufti Abdul Wahid	Mufti	Jamia Arabia Ishatil Quran Mailsi	Mufti	N/A
57	Mufti Naeem Sb	Mufti	Jamia Ayesha Sadiqia Vehari	Mufti	N/A
58	Mufti Abdul Malik	Dars e Nizami	Zaraat Tijarat	Muallim	0303-7195856
59	Mufti Azizur Rahman	MS- Islamic Studies	Jamia Khadija tul Kubra Vehari	Muallim	N/A
60	Mufti Ateeq Sb	PhD Islamiyat (In progress)	Jamia Khadija tul Kubra Vehari	Muallim	N/A
61	Molana M.Ajmal	M.Phil Islamic Studies	Pak Qatar family Takanal	Muallim	0302-7464561
62	Molana Saif Sb	Dars e Nizami	Jamia Masjid Shafi DHQ Vehari	Muallim	0301-7792710
62	Molana Musab	MS Islamic Std.	Jamia Madina Vehari	Muallim	0333-3900071
63.	Molana Ishtyaq	MS Islamic Studies	Jamia Khadija tul Kubra Vehari	Muallim	N/A
	Molana Jamshed	Master	Jamia Khadija tul Kubra Vehari	Muallim	N/A
64	MR. ABDUL QAYYUM	Master	CIIT Lahore	Assistant	0302-4880541
65	Mufti Abdul Jalil sb.	Mufti	Jamia Khalid bin Waleed Thingi	Mufti	0301-7947863
66	Mufti Abdul Basit sb.	Mufti	Jamia Khalid bin Waleed	Mufti	N/A
67	Molana Khalil UIRehman sb.	M.A	Jamia Khalid bin Waleed Thingi	Muallim	0300-7737940
68	Mufti Aziz UI Rehman sb.	Mufti	Jamia Khalid bin Waleed	Mufti	N/A
69	Molana Ismael sb.	Bachelors	Jamia Khalid bin Waleed Thingi	Muallim	0301-780822
70	Molana Zia UI Qasmi sb.	Bachelors	Jamia Khalid bin Waleed	Muallim	0303-7810917
71	Molana Saif UI Rehman sb.	M.A	Jamia Khalid bin Waleed Thingi	Muallim	0300-7251284
72	Molana Huzaiifa Khalil sb.	Mphil.	Jamia Khalid bin Waleed Thingi	Muallim	0300-7749898
73	Molan Ubaid UI Rehman sb.	BSc	Jamia Khalid bin Waleed Thingi	Muallim	0302-7417544
741	Molana Toseef Sb.	M.A	Jamia Khalid bin Waleed Thingi	Muallim	N/A
75	Molana Abdullah	Mater	Jamia Khalid bin Waleed Thingi	Muallim	0300-7738062
76	Mufti Abdul Wahid	Mufti	Jamia Khalid bin Waleed	Mufti	N/A

77	Muhammad Tayyab Hussain	Bachelors	Jamia Khalid bin Waleed	Lecturer	0301-5725088
78	Muhammad Jamshed Ahmad	M.A Islamiyat	Jamia Khalid bin Waleed	Lecturer	0301-4116564
79	Muhammad Aqeel	Bachelors	Jamia Isharqia Lahore	Lecturer	0302-7376800
80	Ihtisham ul Haq	M.phil	Jamia Khalid bin Waleed	Teacher	0307-7426889
81	MR. ASIF MEHMOOD	Mufti	CIIT Vehari	LDC	0333-4171076

The New Cafeteria of the Campus provided lunch, morning & evening teas for the two consecutive days according to the attached bills. We at CIF are grateful to the Islamic Banking Department of State Bank of Pakistan for their facilitation and sponsorship to conduct this significant training workshop at CIIT Vehari Campus.

Media Coverage

